

**SECTION IV - METERING**

1. Ownership of Metering Equipment.

All meters and equipment furnished by the Company, which may at any time be in said premise, shall, unless otherwise expressly provided herein, be and remain the property of the Company, and the customer shall protect such property from loss or damage, and no one who is not an agent of the Company shall be permitted to remove or handle same.

2. Determination of Billing Units

A therm is a measurement of heating value equivalent to 100,000 BTU. The therms used in the determination of the Net Monthly Bill are calculated as follows:

$$\text{Therms} = \text{Measured Volume} \times \text{Monthly Btu Factor}$$

where the "measured volume," stated in hundreds of cubic feet, is the difference between the meter reading at the beginning of the billing period and the meter reading at the end of the billing period and the "monthly Btu factor" is the heating value of one cubic foot of gas at a base temperature of 60°F and a base pressure of 14.73 PSI absolute divided by 1,000.

APPROVED BY  
CONFERENCE MINUTES

**SEP 08 2010**

INDIANA UTILITY  
REGULATORY COMMISSION

Effective: \_\_\_\_\_

Issued by John Browner, President